

RESOLUTION NO. 103-23

RESOLUTION APPROVING THE MAXIMUM PROPERTY TAX
LEVY FOR FISCAL YEAR 2023/24 BUDGET

WHEREAS, the City Council of the City of Bettendorf have considered the proposed FY 2023/24 city maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and/or social media accounts if applicable,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on April 4, 2023,

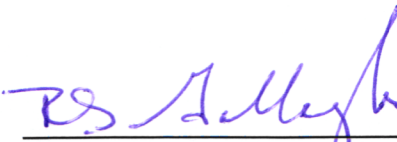
NOW THEREFORE BE IT RESOLVED by the City Council of the City of Bettendorf that the maximum property tax dollars for the affected tax levies for FY 2023/24 shall not exceed \$21,628,082.

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY 2023/24 represents an increase of greater than 102% from the Maximum Property Tax dollars requested for FY 2022/23.

Roll Call Vote:


Ayes: Palczunski, Adamson, Brown, Connors,
Naumann, Sechser, Baden
Nays: Ø

PASSED, APPROVED, AND ADOPTED this 4th day of April, 2023.



Mayor, Robert S. Gallagher

Attest:



Decker P. Ploehn

NOTICE OF PUBLIC HEARING - CITY OF BETTENDORF - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date:4/4/2023 **Meeting Time:**07:00 PM **Meeting Location:** 1609 State St. Bettendorf, IA, 52722

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.bettendorf.org

City Telephone Number
 (563) 344-4000

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	2,667,136,438	2,755,169,649	2,755,169,649	
Tax Levies:				
Regular General	15,265,569	15,265,569	21,628,082	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	429,000	429,000	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	702,378	702,378	0	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	1,634,494	1,634,494	0	
FICA & IPERS	0	0	0	
Other Employee Benefits	2,772,203	2,772,203	0	
Total Tax Levy	20,803,644	20,803,644	21,628,082	3.96
Tax Rate	7.79999	7.55077	7.85000	

Explanation of significant increases in the budget:

Liability, property, and health insurance costs have increased 10-15%. Collectively bargained cost of living adjustments will increase salaries by 2.75%. Inflation on supplies and services have increased operating costs by 6-8%. The budget contemplates the addition of one new position in the community development department.

If applicable, the above notice also available online at:

<https://www.bettendorf.org/departments/finance/budget/index.php>

*Total city tax rate will also include debt service levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year